



General Assembly

February Session, 2008

Raised Bill No. 5587

LCO No. 2054

02054_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT CONCERNING LOCAL ECONOMIC DEVELOPMENT .

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The sum of ten million dollars is
- 2 appropriated to the Department of Economic and Community
- 3 Development, from the General Fund, for the fiscal year ending June
- 4 30, 2008, for providing funding to the Waterbury Development
- 5 Corporation revolving loan fund.

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| This act shall take effect as follows and shall amend the following sections: | | |
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| Section 1 | <i>from passage</i> | New section |
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Statement of Purpose:

To support continued local economic development and continue the record of high performance investment in the community.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]